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29 January 1970

MEMORANDUM FOR THE RECORD

SUBJECT: Proposed Retirement Act Amendments

1. This date Mr. Maury met with Colonel White to review retirement legislation.

2. The proposed Retirement Act amendments listed in the attached chart (compiled in late 1968) were reviewed and except for the two most important items, a rather arbitrary order of priority agreed to. The two most important items are: in the long run, funding which is tied into the completion of the actuarial study and, in the near term, retirement quota.

3. Action. Colonel White will brief the Director and request concurrence for contacting the staff members of our Subcommittee (as soon as we get our funding proposal and firm projected retirement figures together) to alert them to our legislative needs and to obtain their advice as to whether we ought to submit a package this session or wait for the 92nd Congress.

4. I advised Messrs. [redacted] and Warner of the above, and told them that I did not believe the exact makeup of the eventual legislative proposal is limited to items on the attached chart.

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[redacted]
Assistant Legislative Counsel

Att.

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PROPOSED AMENDMENTS TO THE CIA RETIREMENT ACT OF 1964

Purpose	CIA Retirement Act Section	Precedent	Previous Action
Eliminate requirement that step-child or recognized natural child be dependent upon retiree to qualify for survivor annuity.	Sec. 204(b)(3)	Civil Service P.L. 89-504, Sec. 502	89th Congress: Cleared BOB, passed House (H.R. 16306, Sec. 202(3)). 90th Congress: Cleared BOB, introduced in H.R. 7315
Raise eligibility age for student survivor annuitant from 21 to 22 and increase authorized maximum absence from school from 4 to 5 months.	Sec. 204(b)(3)	Civil Service P.L. 89-504, Sec. 502 & P.L. 89-407	89th Congress: Cleared BOB, passed House (H.R. 16306, Sec. 202 & 204). 90th Congress: Cleared BOB, introduced in H.R. 7315
Permit natural child to share in the distribution of any money (lump-sum) left in the CIARDS fund.	Sec. 204(b)(3)	Civil Service P.L. 88-643, Sec. 241(b)(3)	89th Congress: Cleared BOB, passed House (H.R. 16306, Sec. 202). 90th Congress: Cleared BOB, introduced in H.R. 7315
Permit annuity of a widow or a dependent widower to continue in the event of remarriage.	Sec. 221(b) & Sec. 232(b)	Foreign Service Act and Civil Service for concept at age 60 and above P.L. 89-504, Sec. 506	89th Congress: Cleared BOB, passed House (H.R. 16306, Sec. 203). 90th Congress: Cleared BOB, introduced in H.R. 7315

Purpose	CIA Retirement Act Section	Precedent	Previous Action
Clarifies commencement and termination date for child survivor annuity	Sec. 221(e)	Civil Service P.L. 89-504, Sec. 506(d)	89th Congress: Cleared BOB, passed House (H.R. 16306, Sec. 204). 90th Congress: Cleared BOB, introduced in H.R. 7315
Authorize annuity for retiree to begin as soon as he enters non-pay status.	Sec. 221(g)	Civil Service 5 U.S.C. 8345 over- coming 5 U.S.C. 8301	89th Congress: Cleared BOB, passed House (H.R. 16306, Sec. 205). 90th Congress: Cleared BOB, introduced in H.R. 7315
Permit direct transfer of retirement funds--employee and Government--from other retirement funds to the CIARDS and from the CIARDS to other funds.	Sec. 206	None	89th Congress: Cleared BOB, passed House (H.R. 16306, Sec. 206). 90th Congress: Cleared BOB, introduced in H.R. 7315
Authorize CIA annuitant to be reemployed in the Federal Government and to retain the salary of the new position plus so much of his annuity which when added to his new salary will not exceed his salary at the time of retirement.	Sec. 273(a)	Foreign Service Act Sec. 872	89th Congress: Cleared BOB, passed House (H.R. 16306, Sec. 207). 90th Congress: Cleared BOB, introduced in H.R. 7315

Item	Purpose	CIA Retirement Act Section	Precedent	Previous Action
9.	Increase or repeal the present limitation of 400 retirements from 1 July 1969 through 30 June 1974.	Sec. 236	Not involved	None
10.	Increase maximum percentage annuity from 70 percent to 80 percent.	Sec. 221(a)	Civil Service 5 U.S.C. 8339(e)	Approved by the Civil Service Commission 17 November 1967
11.	Provide an option to participant who has prior creditable service not covered by retirement to use the time in computing his annuity but reduce the annuity by 10 percent of the sum due to cover the service if he decides not to make the deposit.	Sec. 252(b)	Civil Service 5 U.S.C. 8339(h)	None
12.	Change the eligibility age for a deferred annuity from age 62 to 60.	Sec. 234	Foreign Service Act Sec. 834	None
13.	Repeal section which permits voluntary contributions.	Sec. 281	Not involved	None
14.	Require an agency which employs a CIARDS annuitant to notify CIA of such employment rather than rely, as is now the case, on the annuitant to make the notification.	Sec. 273	None	None